

To
The Corporate Relations Department,
The Bombay Stock Exchange Limited,
Floor No. 25, P.J. Towers, Dalal Street,
Mumbai – 400 001.

September 27, 2023

Dear Sir,

Sub: Chairman's Speech at 29th Annual General Meeting

Ref: Scrip Code - 521228

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Chairman's Speech for the 29th Annual General Meeting of the Company held on Tuesday, September 27, 2023 at 11:00 AM.

Kindly take the above in your record.

Thanking You.

Yours faithfully,
For **TATIA GLOBAL VENTURE LIMITED**

(NIHARIKA GOYAL)
Company Secretary and Compliance Officer

Encl: as above

CHAIRMAN’S SPEECH

With great pleasure, now I would like to present the Annual Report for the financial year 2022-23 of the Company. The Board's Report and the Audited Financial Statements for the financial year ended March 31, 2023, forms part of the same and with your permission, I take them as read.

Global Economy

On the global front, the year witnessed several headwinds from a range of inter-related sources. The year started with the impact of the Russia-Ukraine war that resulted in a sharp commodity price surge, further heightening covid-19 related inflationary pressures. Consequently, inflation remained persistently at elevated levels across economies.

Overall, the global economy was able to overcome challenges through the year and is expected to grow at about 2.9% in the calendar year 2023 according to IMF estimates. That said, geopolitical tensions, upsurge in financial market volatility and tightening global financial conditions continue to be causes for concern for the growth outlook of economies across the world.

Indian Economy

The year 2022-23 was a glorious year as India celebrated its 75th year of Independence and against the backdrop of an unstable global economy, India’s economic growth in financial year 2023, which was the first year of uninterrupted functioning of the economy after two years of disruption caused by the Covid-19 pandemic, was robust. While India’s accelerated growth journey has just begun, I can also claim with confidence that the year 2022-23 is an inflexion point that marks the beginning of your company – TGVL’s transformative and accelerated growth phase.

Business Highlights

Your Company's primary business objectives lies in the infrastructure-related project and ventures as well as into textile segment. The Company wants to strengthen its base in various ventures and has successfully acquired and currently holding tranche of land banks through its wholly-owned subsidiaries. As a part of restructuring, we are constantly looking into various prospects in overall interest of the Company and its shareholders for which it has been decided to monetize the assets held as inventory in its six wholly-owned subsidiary(ies). The decision to do so aims towards better prospects in future for the Company and its stakeholders. It will help the Company to raise funds and invest the same in other projects and diversify the business of the Company. The location of the Company’s land inventory held through its wholly-owned subsidiaries, is witnessing monumental growth and promising exponential earnings. To seize the opportunity, the Management is exhaustively involved in the research and persistently assessing the market so as to grab the opportunity on right time with augmented valuation of our land banks or develop a strategy to reap the maximum benefits for our Company and its stakeholders.

Talking about the financial growth of our Company, our standalone revenue increased from Rs.107 lakhs to Rs.483.28 lakhs. On a consolidated basis, our revenues increased from Rs.115.79 lakhs to Rs.490.89 lakhs registering a massive growth and making it a profitable venture. This year has been

a magnificent year as your Company marked net consolidated earnings of Rs.439 lakhs as compared to the net consolidated loss of Rs.0.05 lakhs in last year.

Keeping in view the aim of long-term sustainable growth, we have always endeavored to diversify beyond the core business to hedge our risk as well as prepare a ground for colossal growth. In this regard, financial year 2022-23 was a turning point for your Company as some of these initiatives incubated over the past decade started their journey towards fruition.

Corporate Governance Philosophy

Our Company has always believed that good corporate governance is more a way of doing business than a mere legal compulsion. It enhances the trust and confidence of all the stakeholders. Good practice in corporate behaviour helps to enhance and maintain public trust in companies and the stock market.

In this pursuit, the TGVL's philosophy on Corporate Governance is led by a strong emphasis on transparency, fairness, independence, accountability, and integrity. The Board is at the center of the governance system of our Company.

This is supported by adequate disclosures, social responsiveness and commitment of the organization to meet stakeholder and societal expectations.

We at TGVL, are committed to follow the core values and principles targeted to focus on new and innovative business ideas, practicing high ethical standards during work, to respect and protect the environment and meet the dynamic needs and desires of clients and consumers with the constant changing economy.

The underlying future

Economies across the globe are booming, and I believe that India will be amongst one of the fastest growing economies in the financial year 2024, backed by strong domestic drivers and strengthening macroeconomic fundamentals. Given the fact that businesses are investing in their expansion plans and consumer sentiments are encouraging, the prospects for our Company for the rest of the fiscal year seems to be positive.

Michael Porter, the famous Management Guru, once said, "Good leaders need a positive agenda, not just an agenda of dealing with crisis." We have successfully dealt with the crisis, and it is time for us to move forward with an aggressive growth agenda, which will focus on new and innovative ideas resulting in growth and betterment of the Company. In this regard, our Company is planning and exploring our chances to diversify into areas of manufacturing of various garments and also trading in the commodity market in the coming future.

The history shows us that global threats and crisis open a way of pulling together diverse partners to solve shared problems. Before I conclude, I would like to assure you that the Company has put in place appropriate plans and strategies to bring about the most desirable quality business growth with

profitability. I seek your continued support and patronage. We look forward to continuing this journey along with you to take our Company to new horizons.

Acknowledgment

At last but not the least, I take this opportunity to extend my gratitude towards the large body of the Shareholders, Bankers, Secretarial Auditor, Statutory Auditor, our Internal Auditor, Company Secretary, Chief Financial Officer, all the Statutory Authorities and concerned Registrars, my colleagues on the Board, the Management and the Company's staff and all the Regulatory Authorities for their guidance, support, assistance and cooperation. I, again, request you to continue your cooperation and commitment to enable us to achieve the desired results. It will certainly be our endeavour to put in our best efforts for sustained growth, expansion and prosperity of the Company benefitting all stakeholders.

The next decade holds great promise for us. We seek your continued support as we create value for our stakeholders.

Looking forward to meet you all in person at the next year's AGM.

My best wishes to you all!

Thank you and Jai Hind.

Mr. S.P. Bharat Jain Tatia
Chairman and Managing Director